

FOR OFFICE USE ONLY

NOTE:

1. Membership of the Society shall be open to all permanent employees including permanent part time employees on scale wage employed with the State Bank of India, provided that the minimum left over service in the Bank should be not less than 10 years.
2. Application form shall be filled completely and all the particulars to be furnished.
3. **[SUB-STAFF]** Application should accompany requisite amount of **Rs.570/- by way of Demand Draft / Bankers Cheque** towards (i) Admission fee Rs.10/- (ii) MBF Rs.450/- (iii) MARF Rs.60/- (iv) Share Capital Rs.50/-
4. **[CLERICAL & OFFICERS]** Application should accompany requisite amount of **Rs.770/- by way of Demand Draft/Bankers Cheque** towards (i) Admission fee Rs.10/- (ii) MBF Rs.650/- (iii) MARF Rs.60/- (iv) Share Capital Rs.50/-
5. A person who opt to join as the member of the Society with less than 15 years of left over service in the bank, shall not be eligible to join the Superannuation Benefit Fund Scheme and Medical Assistance Reimbursement Fund Scheme as more fully described at Bye Law No:- 33-B & 33-D.
6. Please note a member shall subscribe regularly Rs.50/- per month towards share capital to the extent of a minimum of Rs.4,500/- and shall continue to contribute Rs.450/- [Sub-staff] and Rs.650/- [Clerical/Officers] per month towards MBF along with MARF Rs.60/- per month until he / she ceases to be a member.
7. Default for more than 6 months in MBF account will render the nominee / legal heirs ineligible for the benefits under the scheme. Member shall be responsible to arrange for recovery of arrears of subscription if the subscription is not recovered in any month for any reason.
8. In case of non-receipt of subscription / installments for more than 3 months the account will be reflected into **"IN-OPERATIVE ACCOUNT"**.
9. In case of Re-admission furnish particulars with regards to the previous index No. and date of resignation and Branch / Dept. working at that time.
10. MBF shall become payable at the time of release of loan, to the extent of loan liability. (20 times of MBF contribution)
11. Any member, who desires to change the nomination, should submit fresh nomination form duly completed in all respects, at the earliest to avoid future problems.
