



# State Bank Employees' Co-operative Credit Society Ltd (SBHECCS)

Estd: 1952 (Regd under Multi State Cooperative Societies Act 2002) Reg No. MSCSICR137312010

Gunfoundry : HYDERABAD - 500 177

eMail Id: sbhempociety@gmail.com

Phone : 040 - 2338 7218  
Fax No. : 040 - 2320 5740

Ref No. CCS\ GB\ 35 \ 2024-25

Date : 14.02.2025

To  
All Members of State Bank Employees'  
Co-Operative Credit Society Ltd.

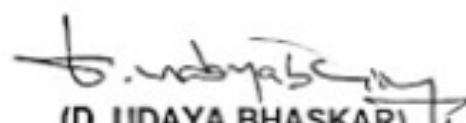
## NOTICE

A Special General Body Meeting of the Society will be held on Monday the 3<sup>rd</sup> March 2025 at 6.30 p.m. in the premises of Prabhat Towers "PARWANA HALL" Chapel Road, Opposite to State Bank of India, LHO, Amaravati Circle, Hyderabad, to transact the following Agenda;

## AGENDA

- 1 To confirm and approve the minutes of the last General Body Meeting held on 27<sup>th</sup> September, 2024.
- 2 To consider \ approve amendments to be proposed to the Bye-law's;

i) Bye-law No. 41A;	Credit / Short Term Loan;
ii) Bye-law No. 41B;	Long Term Loan;
iii) Bye-law No. 41D;	Special Long-Term Loan;
- 3) To adopt and resolve to forward the proposed amendments at Bye-law No. 41A; 41B; 41D to Central Registrar of Cooperative Societies together with reasons justifying such amendments, for its registration and certification in pursuance of the provisions of the Multi State Cooperative Societies Act 2002 (Act 39 of 2002).
- 4) To consider the proposed resolutions as may be necessitated to protect the organizational objectives and such other measures to set up specific goals as delegated by the General Body by way of resolutions subject to the provision of MSCS Act or Rules or the Bye-laws.
- 5) Any other matter with the permission of the chair.

  
(D. UDAYA BHASKAR)  
PRESIDENT

Proposed Amendments to the Bye-laws – Overleaf.



# STATE BANK EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD.(SBHECCS)

Registered Under Multi State Cooperative Societies Act 2002

Regd. No. MSCS\CR\373\2010 Amendments to the Existing Bye-laws 2025 Estd: 1952

AS EXISTING	PROPOSED FOR AMENDMENT
<p><b>Bye Law No. 41-A CREDIT LOAN:</b></p> <p>Each member shall be entitled to Credit Loan to an extent of an amount equal to fifteen months basic pay upto a maximum of Rs. 2,00,000/- whichever is less, subject to holding of 30 shares of Rs.150/- each, repayable in 96 regular monthly installments on furnishing one acceptable surety, who is a member of the Society.</p> <p>The time gap between the sanction of one Credit loan and the other shall be 15 months</p> <p>Note: i) Basic pay for the above purpose shall include all allowances ranking for Provident Fund.</p> <p>All other terms and conditions with regard to the Credit Loan will remain unchanged.</p>	<p><b>Bye Law No. 41-A CREDIT LOAN:</b></p> <p>Each member shall be entitled to Credit Loan to an extent of an amount equal to fifteen months basic pay upto a maximum of Rs. 3,00,000/- whichever is less, subject to holding of 30 shares of Rs.150/- each, repayable in 96 regular monthly installments on furnishing one acceptable surety, who is a member of the Society.</p> <p>The time gap between the sanction of one Credit loan and the other shall be 15 months</p> <p>Note: i) Basic pay for the above purpose shall include all allowances ranking for Provident Fund.</p> <p>All other terms and conditions with regard to the Credit Loan will remain unchanged.</p>
<p><b>Bye-Law No. 41-B LONG TERM LOAN:</b></p> <p>Each member upon completion of 2 years of membership in the Society, shall be entitled to avail Long Term Loan as per eligibility criteria, to the extent of an amount equal to 25 months basic pay upto a maximum of Rs. 5,00,000/- whichever is less, not exceeding the permissible limit as well as the overall borrowing power limit as specified, subject to holding of minimum 60 shares of Rs.150/- each, for the purpose of housing (i.e., purchase of Plot/House or for construction, completion, extension or repair of house directly or through a Co-operative Housing Society,) or other than housing (i.e., Marriage, Education, Medical, Vehicle / Consumer Loans etc.,) repayable in not more than 120 regular monthly installments on furnishing two acceptable sureties, who are the members of the Society and on production of evidence to the satisfaction of the Managing Committee.</p> <p>Note: i) Basic pay for the above purpose shall include all allowances ranking for Provident Fund.</p> <p>Between the sanction of one Long Term Loan and the other the time gap should be 18 months.</p> <p>All other terms and conditions with regard to the Long Term Loan will remain unchanged.</p>	<p><b>Bye-Law No. 41-B LONG TERM LOAN:</b></p> <p>Each member upon completion of 2 years of membership in the Society, shall be entitled to avail Long Term Loan as per eligibility criteria, to the extent of an amount equal to 25 months basic pay upto a maximum of Rs. 6,00,000/- whichever is less, not exceeding the permissible limit as well as the overall borrowing power limit as specified, subject to holding of minimum 60 shares of Rs.150/- each, for the purpose of housing (i.e., purchase of Plot/House or for construction, completion, extension or repair of house directly or through a Co-operative Housing Society,) or other than housing (i.e., Marriage, Education, Medical, Vehicle / Consumer Loans etc.,) repayable in not more than 120 regular monthly installments on furnishing two acceptable sureties, who are the members of the Society and on production of evidence to the satisfaction of the Managing Committee.</p> <p>Note: i) Basic pay for the above purpose shall include all allowances ranking for Provident Fund.</p> <p>Between the sanction of one Long Term Loan and the other the time gap should be 18 months.</p> <p>All other terms and conditions with regard to the Long Term Loan will remain unchanged.</p>





# STATE BANK EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD.(SBHECCS)

Registered Under Multi State Cooperative Societies Act 2002

Regd. No. MSCS\CR\373\2010 Amendments to the Existing Bye-laws 2025 Estd : 1952

AS EXISTING	PROPOSED FOR AMENDMENT
<p><b>Bye-Law No. 41-D SPECIAL LONG TERM LOAN:</b></p> <p>Each member shall be entitled to avail Special Long Term Loan upon completion of 3 years membership in the Society, to an extent of an amount equal to 25 months basic pay upto maximum of Rs.7,00,000/- which ever is less, not exceeding the borrowing power limit as specified, subject to holding of 90 shares of Rs.150/- each, for the purpose of Construction / Renovation / Extension / Repairs of house subject to the terms, conditions and in accordance with the provisions the subsidiary working Rules thereof;</p> <p>Note: i) Basic pay for the above purpose shall include all allowances ranking for Provident Fund.</p> <p>The overall maximum borrowing power of a member including Credit Loan / Long Term Loan and Special Long Term Loan shall not exceed Rs. 12,00,000/- subject to fulfilling the eligibility criteria as applicable.</p> <p>All other terms and conditions with regard to the Special Long Term Loan will remain unchanged.</p>	<p><b>Bye-Law No. 41-D SPECIAL LONG TERM LOAN:</b></p> <p>Each member shall be entitled to avail Special Long Term Loan upon completion of 3 years membership in the Society, to an extent of an amount equal to 25 months basic pay upto maximum of Rs.8,00,000/- which ever is less, not exceeding the permissible limit as well as the overall borrowing power limit as specified, subject to holding of 100 shares of Rs.150/- each, for the purpose of Construction / Renovation / Extension / Repairs of house subject to the terms, conditions and in accordance with the provisions the subsidiary working Rules thereof;</p> <p>Note: i) Basic pay for the above purpose shall include all allowances ranking for Provident Fund.</p> <p>The overall maximum borrowing power of a member including Credit Loan / Long Term Loan and Special Long Term Loan shall not exceed Rs. 14,00,000/- subject to fulfilling the eligibility criteria as applicable.</p> <p>All other terms and conditions with regard to the Special Long Term Loan will remain unchanged.</p>





# STATE BANK EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD.(SBHECCS)

Registered Under Multi State Cooperative Societies Act 2002

Regd. No. MSCS\CR\373\2010 Amendments to the Existing Bye-laws 2025 Estd : 1952

## Subsidiary Working Rules of "SPECIAL LONG-TERM LOAN" SCHEME In accordance with provisions of Bye-law No.41-D - Rule No. 4

AS EXISTING	PROPOSED FOR AMENDMENT
<p><b>41-D SPECIAL LONG TERM LOAN: Rule No. 4</b> Each member shall be entitled to avail Special Long Term Loan upon completion of 3 years of membership in the Society to an extent of an amount equal to 25 months basic pay, as per the eligibility criteria, for the purpose of Construction / Renovation / Extension / Repairs of house, repayable in not more than 180 regular monthly installments, on furnishing three acceptable sureties, who are the members of the Society and on production of evidence to the satisfaction of the Managing Committee, subject to the quantum of the loan as specified here under:</p> <p><b>4-1 QUANTUM OF SPECIAL LONG TERM LOAN:</b> The "Special Long Term Loan" to be disbursed by the society to the eligible persons shall be:</p> <p>i) Sub-Staff Rs.4,00,000/- (Subject to holding of 60 shares of Rs.150/- each) ii) Clerical Rs.5,00,000/- (Subject to holding of 70 shares of Rs.150/- each) iii) Officers Rs.7,00,000/- (Subject to holding of 90 shares of Rs.150/- each)</p> <p><b>4-2 MAXIMUM BORROWING POWER:</b> The overall maximum borrowing power of a member including Credit Loan / Long Term Loan and Special Long Term Loan shall not exceed:</p> <p>i) Sub-Staff Rs. 7,00,000.00 ii) Clerical Rs. 10,00,000.00 iii) Officers Rs. 12,00,000.00</p> <p>Provided that such a member authorizes to deduct the loan installments or dues in full or part either from his/her salary or gratuity/pension or any other payments that he/she receives from the Bank.</p> <p><b>4 -3 :</b> Provided that the maximum Long Term Loan limit permissible for Sub-staff shall not exceed Rs.3,00,000.00.</p>	<p><b>41-D SPECIAL LONG TERM LOAN: Rule No. 4</b> Each member shall be entitled to avail Special Long Term Loan upon completion of 3 years of membership in the Society to an extent of an amount equal to 25 months basic pay, as per the eligibility criteria, for the purpose of Construction / Renovation / Extension / Repairs of house, repayable in not more than 180 regular monthly installments, on furnishing two acceptable sureties, who are the members of the Society and on production of evidence to the satisfaction of the Managing Committee, subject to the quantum of the loan as specified here under:</p> <p><b>4-1 QUANTUM OF SPECIAL LONG TERM LOAN:</b> The "Special Long Term Loan" to be disbursed by the Society to the eligible persons shall be:</p> <p>i)Sub-Staff Rs.5,00,000/- (Subject to holding of 60 shares of Rs.150/- each) ii) Clerical &amp; Officers Rs.8,00,000/- (Subject to holding of 100 shares of Rs.150/- each)</p> <p><b>4-2 MAXIMUM BORROWING POWER:</b> The overall maximum borrowing power of a member including Credit Loan / Long Term Loan and Special Long Term Loan shall not exceed:</p> <p>i) Sub-Staff Rs. 9,00,000.00 ii) Clerical &amp; Officers Rs. 14,00,000.00</p> <p>Note: - The maximum share holding of each member shall be restricted as under:</p> <p>i) Sub-Staff : Maximum 90 Shares. ii) Clerical &amp; Officers : Maximum 130 shares</p> <p>Provided that such a member authorizes to deduct the loan installments or dues in full or part either from his/her salary or gratuity/pension or any other payments that he/she receives from the Bank.</p> <p><b>4-3 MAXIMUM PERMISSIBLE LIMIT:</b> Provided that the maximum permissible limit to be disbursed towards Credit Loan / Long Term Loan and Special Long Term Loan by the Society to the eligible members shall be as under: -</p> <p>i) <b>Sub-staff :-</b> Credit Loan : 3,00,000.00 lakhs Long term Loan : 4,00,000.00 lakhs Special Long Term Loan : 5,00,000.00 lakhs</p> <p>ii) <b>Clerical &amp; Officers :-</b> Credit Loan : 3,00,000.00 lakhs Long term Loan : 6,00,000.00 lakhs Special Long Term Loan : 8,00,000.00 lakhs</p> <p>Note:- A member shall not be eligible to avail more than two loans at a time.</p>